

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: SMITH, KIM

§ Case No. 09-10325

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Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)

MICHAEL G. BERLAND, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$304,700.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$19,800.00</u>
Total Distribution to Claimants: <u>\$1,690.98</u>	Claims Discharged Without Payment: <u>\$63,709.06</u>
Total Expenses of Administration: <u>\$1,230.33</u>	

3) Total gross receipts of \$ 7,004.51 (see Exhibit 1), minus funds paid to the debtor and third parties of \$ 4,083.20 (see Exhibit 2), yielded net receipts of \$2,921.31 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$292,846.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,230.33	1,230.33	1,230.33
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	65,352.06	1,690.98	1,690.98	1,690.98
TOTAL DISBURSEMENTS	\$358,198.06	\$2,921.31	\$2,921.31	\$2,921.31

4) This case was originally filed under Chapter 7 on March 25, 2009.
. The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/11/2010 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2007 Avalanche-scheduled	1129-000	7,000.00
Interest Income	1270-000	4.51
TOTAL GROSS RECEIPTS		\$7,004.51

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
SMITH, KIM	Dividend paid 99.98% on \$4,083.80; Claim# SURPLUS; Filed: \$4,083.80; Reference: 8200-000		4,083.20
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$4,083.20

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED (blank name)		4110-000	92,846.00	N/A	N/A	0.00
NOTFILED (blank name)		4110-000	200,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$292,846.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MICHAEL G. BERLAND	2100-000	N/A	730.33	730.33	730.33
Gloria Longest	3410-000	N/A	500.00	500.00	500.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	1,230.33	1,230.33	1,230.33

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PYOD LLC as assignee of Citibank, c/oResurgent	7100-000	1,643.00	1,675.15	1,675.15	1,675.15
11	PYOD LLC as assignee of Citibank, c/oResurgent	7990-000	N/A	15.83	15.83	15.83
NOTFILED	Edward Hospital & Health Ser	7100-000	878.52	N/A	N/A	0.00
NOTFILED	Edward Hospital c/o Revenue Production Mgmt	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Fox Valley Radiation Oncology	7100-000	445.94	N/A	N/A	0.00
NOTFILED	Peoples Gas	7100-000	773.00	N/A	N/A	0.00
NOTFILED	Naperville Radiologists	7100-000	104.80	N/A	N/A	0.00
NOTFILED	US Bank	7100-000	30,000.00	N/A	N/A	0.00
NOTFILED	Edward Health Ventures	7100-000	19.21	N/A	N/A	0.00
NOTFILED	Peoples Gas	7100-000	545.59	N/A	N/A	0.00
NOTFILED	City of Chicago	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Chase Home Finance	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Chase Home Finance	7100-000	30,000.00	N/A	N/A	0.00
NOTFILED	City of Chicago Dept of Buildings	7100-000	900.00	N/A	N/A	0.00
NOTFILED	Crescent Prim c/o C.C.S.	7100-000	42.00	N/A	N/A	0.00
NOTFILED	City of Chicago c/o Goldman & Grant	7100-000	0.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			65,352.06	1,690.98	1,690.98	1,690.98

Exhibit 9

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-10325

Case Name: SMITH, KIM

Taxpayer ID #: **-***4367

Period Ending: 11/11/10

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****81-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/02/09	{10}	Levelle Law Ltd	Payemnt of partial settlement per court order	1129-000	6,000.00		6,000.00
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		6,000.22
07/13/09	1001	Gloria Longest	Payment of accountant per court order	3410-000		500.00	5,500.22
07/15/09	{10}	Lavelle Law Firm	Payment of remainder of settlement	1129-000	1,000.00		6,500.22
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,500.49
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,500.76
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		6,501.02
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		6,501.28
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,501.55
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,501.82
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		6,502.07
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		6,502.31
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		6,502.60
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.04		6,502.64
04/06/10		Wire out to BNYM account 9200*****8165	Wire out to BNYM account 9200*****8165	9999-000	-6,502.64		0.00

ACCOUNT TOTALS	500.00	500.00	\$0.00
Less: Bank Transfers	-6,502.64	0.00	
Subtotal	7,002.64	500.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,002.64	\$500.00	

Exhibit 9

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-10325
Case Name: SMITH, KIM
Taxpayer ID #: ***-***4367
Period Ending: 11/11/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****81-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	(Ref #) / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Exhibit 9

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-10325

Case Name: SMITH, KIM

Taxpayer ID #: **-***4367

Period Ending: 11/11/10

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: The Bank of New York Mellon

Account: 9200-*****81-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****8165	Wire in from JPMorgan Chase Bank, N.A. account *****8165	9999-000	6,502.64		6,502.64
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.31		6,502.95
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		6,503.33
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		6,503.71
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		6,504.09
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.39		6,504.48
09/20/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.03		6,504.51
09/20/10		To Account #9200*****8166	Transfer for final distributin to creditors	9999-000		6,504.51	0.00

ACCOUNT TOTALS	6,504.51	6,504.51	\$0.00
Less: Bank Transfers	6,502.64	6,504.51	
Subtotal	1.87	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.87	\$0.00	

Exhibit 9

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-10325
Case Name: SMITH, KIM
Taxpayer ID #: --***4367
Period Ending: 11/11/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200-*****81-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/20/10		From Account #9200*****8165	Transfer for final distributin to creditors	9999-000	6,504.51		6,504.51
09/24/10	10101	MICHAEL G. BERLAND	Dividend paid 100.00% on \$730.33; Trustee Compensation; Reference:	2100-000		730.33	5,774.18
09/24/10	10102	PYOD LLC as assignee of Citibank, c/oResurgent Capital	Dividend paid 100.00% on \$1,675.15; Claim# 1; Filed: \$1,675.15; Reference:	7100-000		1,675.15	4,099.03
09/24/10	10103	PYOD LLC as assignee of Citibank, c/oResurgent Capital	Dividend paid 100.00% on \$15.83; Claim# 11; Filed: \$15.83; Reference:	7990-000		15.83	4,083.20
09/24/10	10104	SMITH, KIM	Dividend paid 99.98% on \$4,083.80; Claim# SURPLUS; Filed: \$4,083.80; Reference:	8200-000		4,083.20	0.00

ACCOUNT TOTALS	6,504.51	6,504.51	\$0.00
Less: Bank Transfers	6,504.51	0.00	
Subtotal	0.00	6,504.51	
Less: Payments to Debtors		4,083.20	
NET Receipts / Disbursements	\$0.00	\$2,421.31	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***.*****81-65	7,002.64	500.00	0.00
Checking # ***.*****81-66	0.00	0.00	0.00
MMA # 9200-*****81-65	1.87	0.00	0.00
Checking # 9200-*****81-66	0.00	2,421.31	0.00
	\$7,004.51	\$2,921.31	\$0.00

Exhibit 8

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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-10325
Case Name: SMITH, KIM
Period Ending: 11/11/10

Trustee: (520196) MICHAEL G. BERLAND
Filed (f) or Converted (c): 03/25/09 (f)
§341(a) Meeting Date: 05/14/09
Claims Bar Date: 08/20/09

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	340 Foxborough	300,000.00	0.00	DA	0.00	FA
2	7231 S. Prairie-scheduled	0.00	0.00	DA	0.00	FA
3	8725 S. Loomis-scheduled	0.00	0.00	DA	0.00	FA
4	Cash-scheduled	50.00	0.00	DA	0.00	FA
5	Harris Checking-scheduled	100.00	0.00		0.00	FA
6	Checking-First bank-scheduled	800.00	0.00	DA	0.00	FA
7	Household goods-scheduled	1,500.00	0.00	DA	0.00	FA
8	Books & pictures-scheduled	350.00	0.00	DA	0.00	FA
9	Tax refund-scheduled Amount for settlement included tax refund	2,000.00	0.00		0.00	FA
10	2007 Avalanche-scheduled	16,000.00	7,000.00		7,000.00	FA
11	2004 Hyundai Seinana-scheduled Owned with wife. Amount from settlement included amount for debtor's interest in Hyundai. (See Footnote)	0.00	4,000.00		0.00	FA
12	Clothing-scheduled	2,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		4.51	Unknown
13	Assets Totals (Excluding unknown values)	\$322,800.00	\$11,000.00		\$7,004.51	\$0.00

RE PROP# 11 The Trustee received the gross sum of \$7000, which related to the compromise of his interest in Assets 9, 10, 11

Major Activities Affecting Case Closing:

The Trustee compromised his interest in certain personal property. The Trustee recently filed tax returns.

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): December 31, 2013